

**Instructions**

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination) 

YYYY	MM	DD
2	0	2

YYYY	MM	DD
2	0	5

 to 

YYYY	MM	DD
2	0	2

YYYY	MM	DD
2	1	2

YYYY	MM	DD
2	3	1

- Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)
- Supplementary filing reflecting finances from start of campaign to end of extended campaign period

**Box A: Name of Candidate and Office**

Candidate's name as shown on the ballot

Last Name or Single Name Strathearn	Given Name(s) Stewart
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Office for Which the Candidate Sought Election Mayor	Ward Name or Number (if any)
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Municipality  
Town of Midland

Spending Limit General \$19,925.30	Parties and Other Expressions of Appreciation \$1,992.53	Contribution Limit Contributions from Candidate and Spouse \$10,423.60
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I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

**Box B: Declaration**

I, Stewart Strathearn, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

\_\_\_\_\_  
Signature of Candidate

2023/02/10  
\_\_\_\_\_  
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd) <u>2023/02/27</u>	Time Filed <u>11:36 a.m</u>	Initial of Candidate or Agent (if filed in person) 	Signature of Clerk or Designate 
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**Box C: Statement of Campaign Income and Expenses**

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**LOAN**

Name of bank or recognized lending institution

Amount borrowed  
\$

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**INCOME**

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	17,797.58
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1.	+ \$	
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	

**Total Campaign Income (Do not include loan)****= \$ 17,797.58 C1**

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**EXPENSES** (Note: Include the value of contributions of goods and services)**1. Expenses subject to general spending limit**Inventory from previous campaign used in this campaign  
(list details in Table 2 of Schedule 1)

	\$	2,750.34
Advertising	+ \$	2,707.48
Brochures/flyers	+ \$	1,102.88
Signs (including sign deposit)	+ \$	2,188.81
Meetings hosted	+ \$	
Office expenses incurred until voting day	+ \$	435.25
Phone and/or internet expenses incurred until voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	
Bank charges incurred until voting day	+ \$	114.50
Interest charged on loan until voting day	+ \$	

Other (provide full details)

1. Website	+ \$	1,333.94
2. Photography	+ \$	95.00
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	

**Total Expenses subject to general spending limit****= \$ 10,728.20 C2**

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**2. Expenses subject to spending limit for parties and other expressions of appreciation**

1. Appreciation & Thank you party	+ \$	1,468.01
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2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
<b>Total Expenses subject to spending limit for parties and other expressions of appreciation</b>		= \$	<b>1,468.01 C3</b>

**3. Expenses not subject to spending limits**

Accounting and audit	_____	+ \$	1,695.00
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	_____	+ \$	_____
Office expenses incurred after voting day	_____	+ \$	_____
Phone and/or internet expenses incurred after voting day	_____	+ \$	_____
Salaries, benefits, honoraria, professional fees incurred after voting day	_____	+ \$	_____
Bank charges incurred after voting day	_____	+ \$	_____
Interest charged on loan after voting day	_____	+ \$	_____
Expenses related to recount	_____	+ \$	_____
Expenses related to controverted election	_____	+ \$	_____
Expenses related to compliance audit	_____	+ \$	_____
Expenses related to candidate's disability (provide full details)			
1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Other (provide full details)			
1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
<b>Total Expenses not subject to spending limits</b>		= \$	<b>1,695.00 C4</b>

**Total Campaign Expenses (C2 + C3 + C4)** = \$ **13,891.21 C5**

**Box D: Calculation of Surplus or Deficit**

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	_____	+ \$	3,906.37 D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	_____	- \$	5,472.58
Surplus (or deficit) for the campaign		= \$	<b>-1,566.21 D2</b>

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.



## Schedule 1 – Contributions

### Part I – Summary of Contributions

Contributions in money from candidate and spouse	\$ 2,722.24
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ \$ 2,750.34
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$ 1,675.00
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$ 10,650.00
<b>Less:</b> Ineligible contributions paid or payable to the contributor	– \$
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	– \$
<b>Total Amount of Contributions (record under Income in Box C)</b>	<b>= \$ 17,797.58 1A</b>

### Part II – Contributions from candidate or spouse

**Table 1: Contributions in goods or services**

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
<b>Total</b>		

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign  
(Note: Value must be recorded as a contribution from the candidate and as an expense.)**

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
50 Coroplast Signd	2018/08/23	Pros Marketing	50	1,966.12
Angle iron posts for signs	2018/08/17	TSE Farm Supply	100	778.40
Door Knock Sheets	2018/08/24	Pros Marketing	97	5.82
<b>Total</b>				<b>2,750.34</b>

Additional information is listed on separate supplementary attachment, if completed manually.

### Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

**Table 3: Monetary contributions from individuals other than candidate or spouse**

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
See attached Summary			10,650.00	
<b>Total</b>			<b>10,650.00</b>	

Additional information is listed on separate supplementary attachment, if completed manually.

**Table 4: Contributions in goods or services from individuals other than candidate or spouse**  
 (Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
<b>Total</b>				

Additional information is listed on separate supplementary attachment, if completed manually.

**Total for Part III – Contributions exceeding \$100 per contributor**  
 (Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions)      \$ 10,650.00 1B



Summary Schedule of Donors contributing great than \$100.00						
Date	Name of Doner	Address	Amount	Receipt #	Method of Payment	
August 10th 2022	Bob Kafato	471 Aberdeen Ave Midland L4R 5L9	200.00	20	E transfer	
August 12th 2022	Kuhadassan Ehambaram	427 Mundy's Bay Road Midland L4R 5H1	300.00	21	Personal Cheque	
August 17th 2022	John Vandenberg	4275 Vivian Road Stouffville L4A 1Z2	1,200.00	22	Personal Cheque	
August 23rd 2022	George Dixon	18 Riverwalk Place Midland	200.00	27	Visa/ Website	
August 25th 2022	Jane Kennedy	388 Castletfield Ave, Toronto M5N 1L5	200.00	28	E transfer	
August 26th 2022	Chris Blackwell	139, Jewel House Lane Barrie L4N 6E1	1,200.00	29	E transfer	
July 22nd 2022	Harneet Dhillon	40 Mourning Dove Trail. Tony On	1,000.00	3	Personal Cheque	
July 26th 2022	Fred Hacker	419 Aberdeen Blvd, Midland L4R 5L8	200.00	14	Personal Cheque	
July 26th 2022	Gordon McKay	423 Aberdeen Blvd Midland L4R 5L8	200.00	10	Personal Cheque	
July 26th 2022	Margaret Maccauley	353 Aberdeen Blvd Midland L4R 5M9	300.00	13	Personal Cheque	
July 26th 2022	John Cunningham	1208Everton Road Midland	500.00	email	Square Card Transaction	
July 28th 2022	Tom Cowley	431 Aberdeen Blvd Midland L4R 5L8	500.00	18	Personal Cheque	
November 24th 2022	Mary Jane Yule	15 Lewes Cres. North York, On M4N 3J1	1,200.00	49	Personal Cheque	
September 13th 2022	WM Dean Nicholls	503 Bayport Blvd Midland L4R 0C4	200.00	42	etransfer	
September 16th 2022	George Strathearn	401 Manly Street, Midland L4R 3E4	200.00	44	Visa Website	
September 1st 2022	Wendy Gower	8 Grew Crescent, Penetanguishene L9M 0A4	200.00	30	Personal Cheque	
September 30th 2022	D. Burke Penny	483 Forest Hill Court, Midland L4R 5G1	200.00	45	etransfer	
September 3rd 2022	Jim Koch	423 Mundy's Bay Road Midland, L4R 5H1	1,000.00	33	etransfer	
September 5th 2022	Lana Lyons	435 Mundy's Bay Road Midland L4R 5H1	200.00	37	Personal Cheque	
September 5th 2022	Victoria Warwick	423 Mundy's Bay Road Midland, L4R 5H1	1,000.00	36	etransfer	
September 6th 2022	Timothy Kastelic	389 Bayport Blvd, Midland L4R 0C4	200.00	39	Personal Cheque	
September 6th 2022	Lorraine Hughes	381 Bayport Blvd Midland L4R 0C4	250.00	38	Square Card transaction	
<b>Donations Received</b>			<b>10,650.00</b>			

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## Schedule 2 – Fundraising Events and Activities

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Complete a separate schedule for each event or activity held.

Additional schedule(s) attached, if completed manually.

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### Fundraising Event/Activity 1

Description of fundraising event/activity \_\_\_\_\_

Date of event/activity (yyyy/mm/dd) \_\_\_\_\_

#### Part I – Ticket revenue

Admission charge (per person) \$ \_\_\_\_\_ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold \_\_\_\_\_ 2B

✓ Total Part I (2A X 2B) (include in Part I of Schedule 1) = \$ \_\_\_\_\_

#### Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1.	_____	+ \$
2.	_____	+ \$
3.	_____	+ \$
4.	_____	+ \$
5.	_____	+ \$

Total Part II (include in Part I of Schedule 1) = \$ \_\_\_\_\_

#### Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

1.	_____	+ \$
2.	_____	+ \$
3.	_____	+ \$
4.	_____	+ \$
5.	_____	+ \$

Total Part III (include under Income in Box C) = \$ \_\_\_\_\_

#### Part IV – Expenses related to fundraising event or activity

Provide details

1.	_____	+ \$
2.	_____	+ \$
3.	_____	+ \$
4.	_____	+ \$
5.	_____	+ \$

Total Part IV Expenses (include under Expenses in Box C) = \$ \_\_\_\_\_

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**Auditor's Report – *Municipal Elections Act, 1996* (Section 88.25)**

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A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

Chartered Professional Accountant (CPA)

Municipality Barrie	Date (yyyy/mm/dd) 2023/02/03
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**Contact Information**

Last Name or Single Name Tunstall	Given Name(s) Trent	Licence Number 1-16835
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**Address**

Suite/Unit Number 2	Street Number 660	Street Name Bayview Drive
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Municipality Barrie	Province Ontario	Postal Code L4N 9P5
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Telephone Number 705-739-7566	Email Address trent.tunstall@sslgroup.ca
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

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Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.



## **INDEPENDENT AUDITORS' REPORT**

Municipal Elections Act, 1996 (Section 88.25)

To the Ontario Ministry of Municipal Affairs

### **Opinion**

We have audited the accompanying Statement of Campaign income and expenses, the Statement of Determination of Surplus or Deficit and Disposition of surplus and the related schedules of Stewart Strathearn, the candidate, for the campaign period May 18, 2022 to December 31, 2022, relating to the election held during 2022. These statements are the responsibility of Stewart Strathearn, the candidate. Our responsibility is to express an opinion on these statements based on our audit.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying statements and schedules present fairly, in all material respects, the results of the campaign of Stewart Strathearn, the candidate, for the period May 18, 2022 to December 31, 2022 in accordance with the Candidates' Guide for Ontario municipal council and school board elections and the Municipal Elections Act 1996.

### **Basis for Qualified Opinion**

In common with many soliciting organizations, the Organization derives revenue from contributions, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these contributions was limited to the amounts recorded in the records of the Organization and we were not able to determine whether any adjustments might be necessary to contributions, excess of revenues over expenses, current assets and net assets.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Stewart Strathearn in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing Stewart Strathearn's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Stewart Strathearn or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing Stewart Strathearn's financial reporting process.



## **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Stewart Strathearn's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Stewart Strathearn's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause Stewart Strathearn to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

***Smith, Sykes, Leeper & Tunstall LLP***

**CHARTERED PROFESSIONAL ACCOUNTANTS  
Licensed Public Accountants**

Barrie, Ontario.  
February 15, 2023.