

**Midland BIA Proposed 2023 Budget**

**Jan 1 2023 to Dec 31 2023**

	<b>2023 Proposed</b>	<b>2023 Amended (See Plans)</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
<b>Revenues</b>					
Member Assessments- Annual	\$ 114,500.00	\$ 114,500.00	\$ 160,300.00	\$ 160,300.00	\$ 160,300.00
Associate Memberships	\$ 5,000.00	\$ 5,000.00	\$ -	\$ -	\$ -
1/3rd of Covid Surpluse (Est \$100k) to be spent equally in 2023, 24, 25, 26	\$ 48,666.00	\$ 36,000.00	\$ 33,333.00	\$ 33,333.00	\$ 24,000.00
Government Grants for Summer Students	\$ 8,000.00	\$ 16,000.00	\$ 16,000.00	\$ 16,000.00	\$ 16,000.00
Downtown Bucks/Event Sales and Promos	\$ 5,000.00	\$ 10,000.00	\$ 12,000.00	\$ 14,000.00	\$ 16,000.00
<b>Total Receipts</b>	<b>\$ 181,166.00</b>	<b>\$ 181,500.00</b>	<b>\$ 221,633.00</b>	<b>\$ 223,633.00</b>	<b>\$ 216,300.00</b>
<b>Promotion and Beautification Expenses</b>					
<b>Quarter 1</b>					
Advertising, Promotions, Beautification	\$ 18,000.00	\$ 7,500.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
<b>Quarter 2</b>					
Advertising, Promotions, Beautification	\$ 18,000.00	\$ 11,500.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
<b>Quarter 3</b>					
Advertising, Promotions, Beautification	\$ 18,000.00	\$ 12,500.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
<b>Quarter 4</b>					
Advertising, Promotions, Beautification	\$ 18,000.00	\$ 12,500.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
<b>Annual</b>					
Façade Program		\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
<b>Sub-total</b>	<b>\$ 72,000.00</b>	<b>\$ 69,000.00</b>	<b>\$ 85,000.00</b>	<b>\$ 85,000.00</b>	<b>\$ 85,000.00</b>
<b>Administration Expenses</b>					
Staff Wages, EMPTX, WSIB Etc	\$ 31,716.00	\$ 62,500.00	\$ 80,000.00	\$ 80,000.00	\$ 80,000.00
Summer Student Wages	\$ 9,000.00	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00	\$ 18,000.00
Office Expenses and Supplies	\$ 8,500.00	\$ 3,000.00	\$ 3,500.00	\$ 3,500.00	\$ 3,500.00
Telephone and Internet	\$ 1,300.00	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00	\$ 2,400.00
Office Rent	\$ 6,300.00	\$ 9,600.00	\$ 9,700.00	\$ 9,700.00	\$ 9,700.00
Meetings, Conventions and Board Training		\$ 1,400.00	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00
Bank Charges and Interest Expense	\$ 250.00	\$ 500.00	\$ 550.00	\$ 600.00	\$ 650.00
Downtown Emergency Budget	\$ 5,000.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00
Legal and Accounting	\$ 1,200.00	\$ 2,000.00	\$ 2,200.00	\$ 2,200.00	\$ 2,500.00
Software and related fees, QBO, DEXT, Slack etc	\$ 800.00	\$ 2,400.00	\$ 2,400.00	\$ 2,800.00	\$ 3,000.00
BIA Board insurance (New 2022) and General Liability	\$ 5,000.00	\$ 2,500.00	\$ 2,600.00	\$ 2,600.00	\$ 2,800.00
Misc Expenses Web Maintenance	\$ 100.00	\$ 2,733.00	\$ 2,750.00	\$ 2,750.00	\$ 2,750.00
<b>Sub-total</b>	<b>\$ 69,166.00</b>	<b>\$ 111,533.00</b>	<b>\$ 130,000.00</b>	<b>\$ 130,450.00</b>	<b>\$ 131,200.00</b>
<b>Est. SURPLUS/DEFICIT FOR THE YEAR</b>	<b>\$ 40,000.00</b>	<b>\$ 967.00</b>	<b>\$ 6,633.00</b>	<b>\$ 8,183.00</b>	<b>\$ 100.00</b>